## **RESULTS 2015-2016 AND BUDGETS 2017-2020**

Version of Warch 2017

RESULTS 2015-2016 AND	DUDGE 13 20	SUDGETS 2017-2020 Version of Warch 2017											Dralinainan	
	Final	GA 2016	Final	G	A 2014	GA 2015		proposed GA 2017	GA2015		proposed GA 2017	GA 2016	proposed GA 2017	Preliminary
	2015 result Notes			Notes	Budget 2017	Budget 2017	Budget 2017		Notes Budget 2018			Budget 2019		Budget 2020
DEOUGAD INCOME														
REGULAR INCOME														
Subscriptions														
Member associations	253,998	255,000	260,794		272,250	260,000	260,000	260,000	272,250		260,000	280,000	280,000	280,000
Affiliate members	30,351	30,000	33,441		28,000	28,000	30,000	30,000	28,000		30,000	28,000	32,000	32,000
Corporate members	80,046	85,000	79,450		78,000	90,000	90,000	85,000	78,000		90,000	100,000	90,000	90,000
Academic members	11,593	12,000	12,237		12,000	12,000	12,000	12,000	12,000		12,000	12,000	12,000	12,000
Less debts written off	25,611 a	15,000	32,072	а	10,000	10,000	15,000	15,000	a 20,000		20,000	a 20,000	20,000	20,000
Less change in provision for doub	350,377	<u>367,000</u>	5,067 348,783		- 380,250	380,000	377,00 <u>0</u>	372,000	- 370,250	375,000	372,000	400,000	394,000	<u>394,000</u>
	330,377	307,000	340,703	-	360,230	380,000	377,000	372,000		375,000	372,000	400,000	394,000	394,000
Financial income / expenses														
Financial income	3,907	4,000	6,277	d	5,000	5,000	4,000	3,000	b 5,000	4,000	3,000	b 4,000	3,000	3,000
Less banking costs	411	250	523		250	250	250	250	250	250	250	250	250	250
Currency difference	-3,311 c		4,126	С										
Advertising income														
Events - fees charged for services	44,549 e	e 50,000	50,000	e	50,000	45,000	45,000	45,000	e 80,000	80,000	60,000	e 40,000	45,000	45,000
Events - lees charged for services	44,543	30,000	30,000	C	30,000	43,000	45,000	45,000	6 00,000	00,000	00,000	40,000	43,000	43,000
Total regular income	395,111	420,750	408,663	_	435,000	429,750	425,750	419,750	455,000	458,750	434,750	443,750	441,750	441,750
REGULAR EXPENDITURE														
Administration														
Office costs	152,396	161,500	134,608	_	177,000	186,000	160,000	156,500	193,500	166,500	167,500	166,000	163,000	164,500
Outsourced office costs	41,128	45,500	45,381	_	44,000	46,000	47,000	47,000	46,000	47,000	49,000	48,000	50,000	51,500
Total administration	193,524	207,000	179,989	_	221,000	232,000	207,000	203,500	239,500	213,500	216,500	214,000	213,000	216,000
Marketing and publications	11,775	12,000	13,880	-	10,000	10,000	15,000	15,000	10,000	20,000	20,000	12,000	12,000	12,000
Council and executive management	145,998	157,000	151,524	-	158,000	158,000	158,000	158,000	161,000	162,000	172,000	165,000	165,000	165,000
Commission and other groups regular su	pport													
Regular grants - commissions	30,011	30,000	30,000		30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Regular grants - Young Surveyor	3,004	3,000	3,000		3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
	33,015	33,000	33,000	_	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000	33,000
Total regular expenditure	384,312	409,000	378,393	_	422,000	433,000	413,000	409,500	443,500	428,500	441,500	424,000	423,000	426,000
Surplus/deficit of regular income														
over regular expenditure [Key measure 1 - this to be positive]	10,799	11,750	30,270	i	13,000	-3,250	12,750	10,250	11,500	30,250	-6,750	19,750	18,750	15,750
PROJECTS AND DEVELOPMENT														
Events - funds received by FIG														
Congress/Working Week - share	- e	-	11,031	е	-	-	-	10,000	е -	-	15,000	-	10,000	10,000
Regional conference	-	-	-		-	-	-	-	-	-	-	-	-	-
Other events	- g	-	12,994	g	-	-	-	-	g -	-	-	g -	-	-
Commission events		-	_		-	-	-	5,000	-	-	5,000	-	-	<del>-</del>
	<u> </u>	-	24,025	-	<del>-</del>	<del></del>	<u>-</u>	15,000			20,000	<del>-</del>	10,000	10,000
Developmental income														
Developmental spend														
Task Force support	5,495 h	5,000	5,007	h	5,000	5,000	5,000	5,000	h 5,000	5,000	5,000	h 5,000	5,000	5,000

								proposed			proposed		proposed	Preliminary
	Final	GA 2016	Final	G	A 2014	GA 2015	GA 2016	GA 2017	GA2015	GA 2016	GA 2017	GA 2016	GA 2017	
	2015 result Not	tes Budget 2016	2016 result	Notes	Budget 2017	' Budget 2017	Budget 2017	Budget 2017	Notes Budget 2	018 Budget 2018	8 Budget 2018	Budget 2019	Budget 2019	Budget 2020
IT and web - developmental activi	27,337	f 10,000	11,815	f	10,000	10,000	10,000	10,000	f 10,0	10,000	10,000	f 10,000	10,000	10,000
Support for poor Member Associa	-	2,000			2,000	2,000	2,000	2,000	2,0	2,000	2,000	2,000	2,000	2,000
Specific grants for Commissions	2,248	5,000			5,000	5,000	5,000	5,000	5,0	5,000	5,000	5,000	5,000	5,000
	35,080	22,000	16,822	_	22,000	22,000	22,000	22,000	22,0	00 22,000	22,000	22,000	22,000	22,000
RESULT														
Overall surplus/deficit in the year - normal [Key measure 2 - this to be positive in total		-10,250 e 4 year budget period	<u>37,473</u>	_	-9,000	-25,250	-9,250	3,250		8,250	-8,750	<u>-2,250</u>	6,750	3,750
Exceptional items														
Total reserves at year end	499,648	489,398	537,121		528,121	464,148	480,148	492,648	453,6	488,398	483,898	486,148	490,648	494,398
General reserve	444,648	434,398	462,121		478,121	389,148	425,148	437,648	378,6	433,398	428,898	431,148	435,648	439,398
Events reserve	25,000	m 25,000	25,000		25,000	25,000	25,000	25,000	25,0	25,000	25,000	25,000	25,000	25,000
IT Development Reserve	30,000	30,000	50,000	n	25,000	50,000	30,000	30,000	n 50,0	30,000	30,000	30,000	30,000	30,000
Total reserves as a % of regular (	124%	119%	133%		130%	5 112%	120%	160%	10	9% 122%	6 120%	117%	119%	116%
General reserve as a % of regular	110%	j 106%	115%	j	117%	94%	106%	108%	j 9	1% 108%	6 106%	j 105%	105%	103%
General reserve as a % of regular	116%	106%	122%		113%	90%	103%	107%	8	5% 101%	6 97%	102%	103%	103%

## Notes:

- a Estimate based on anticipated expulsions; global financial situation requires to keep explusions higher
- b Interest rates forecast to remain low
- c Previously, currency difference was reported under office costs. With the current larger fluctuations it has been decided to report it separately.
- d Capital gain on investments in 2016
- e As agreed based on revised model for events oganization

[Key measure 3 - this to be within the range 90-100%]

- f Major platform change plus subsequent enhancements to the system
- g Provision of returns for adminstrative backstopping for collaborative activities
- h A provision to support task force and network activities
- i Savings in office costs
- j Currently required to be in 90-100% range

Note that the formula allows for the cycle of expenditure over a 4-year period as the reserve is divided by the annual average expenditure over 4 years (2011-14 for those years; 2013-16 for 2015 and 2016)

- m Reserve introduced in 2012
- n IT reserved introduced in 2013, increased in 2014, decreased in 2015 increased again in 2016