FIG Working Week 2009 in Eilat

Commission 9 Valuation and Management of Real Estate

Commission 9 had an active programme and fairly high attendance in Eilat. In addition to the General Assembly the Working Groups 9.1 (Compulsory Purchase and Compensations in Land Acquisition and Takings), 9.3 (Diagnostic Tools and Prescriptive Practices for the Valuation Profession) and 9.5 (GIS-analyses in Real Estate Market Analyses and Valuation) had their own meetings. Working Group 9.2 (Improving Slum Conditions through Innovative Financing) has in practice completed its work along with the Stockholm Conference and the World Urban Forum in Nanjing in 2008. Working Group 9.4 (Review of Valuation Methods and Standards Worldwide) has not been active this year. Report of the Annual General Assembly is attached.

Commission 9 had seven sessions for paper presentations, a part of them in cooperation with other commissions. The themes were "Valuer's Profession and Real Estate Taxation", "Real Estate Market", "Planning, Finance and Urban Readjustment", "Property Investments, Brokerage and Prices", "Valuation Methods", "Compulsory Purchase and Compensation and Planning" and "Compulsory Purchase and Compensation and Valuation in Real Estate Development". There were nearly 30 papers in total. The sessions had 20 to 30 participants and discussion was often keen. The papers are published on FIG home page www.fig.net.

On grounds of the discussions at the Working Group 9.1 meeting a questionnaire was addressed in the summer of 2009 to the representatives of Commissions 7 to 9, academic members, participants in the Helsinki 2007 Seminar and some other experts on Good Practices for Compulsory Purchase and Takings. The outcome will be presented and discussed at the Hanoi Conference in October 2009. The aim is to prepare FIG recommendations on good practices for compulsory purchase and compensations to be published at the Sydney Conference in 2010. In the Hanoi programme Commission 9 has three sessions for paper presentations and a meeting of the Working Group 9.1.

Kauko Viitanen
Chair of the commission 9
Professor of Real Estate Economics and Valuation
Helsinki University of Technology TKK
Department of Surveying
Real Estate Research Group REG
P.O.Box 1200
FI-02015 TKK, Espoo, FINLAND
phone +358 9 451 3870, mobile +358 50 560 3873
fax +358 9 465 077
email kauko.viitanen@tkk.fi